

RESOLUTION NO. R.05-2012

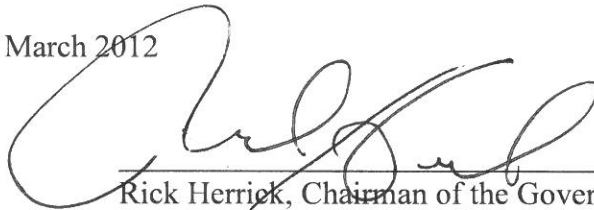
**RESOLUTION OF THE GOVERNING BOARD OF THE
BIG BEAR AREA REGIONAL WASTEWATER AGENCY
ADOPTING THE FISCAL YEAR 2013 OPERATING AND CAPITAL BUDGET**

WHEREAS, it is necessary that the Governing Board of the Big Bear Area Regional Wastewater Agency adopt a budget for the Agency for Fiscal Year 2013 (fiscal year ending June 30, 2013).

NOW, THEREFORE BE IT RESOLVED by the Governing Board of the Big Bear Area Regional Wastewater Agency as follows:

1. That the budget, a copy of which is attached hereto as EXHIBIT I, is hereby adopted as the budget of the Big Bear Area Regional Wastewater Agency for Fiscal Year 2013.
2. Certified copies of this Resolution and copies of said budget shall be delivered to the County of San Bernardino on behalf of County Service Area 53B, the Big Bear City Community Services District and the City of Big Bear Lake.

ADOPTED this 28th day of March 2012



Rick Herriek, Chairman of the Governing Board
of the Big Bear Area Regional Wastewater Agency

ATTEST:



Elizabeth Harris, Ed.D., Secretary of the Governing Board
of the Big Bear Area Regional Wastewater Agency



EXHIBIT I
BBARWA
FY 2013 BUDGET
INCOME STATEMENT
For the Period Ending June 30, 2013

	Budget FY 2013
Operating Revenues:	
Annual Charges	4,636,037
Standby Charges	93,306
Rental Income	46,992
Waste Disposal	15,987
Other Revenue	<u>0</u>
Total Operating Revenue	4,792,322
Operating Expenses:	
Salaries and Benefits	1,913,199
Power	468,630
Sludge Removal	190,000
Chemicals	69,260
Materials and Supplies	188,700
Repairs and Replacements	196,430
Equipment Rental	3,450
Utilities Expense (other than power)	25,800
Communications Expense	46,340
Contractual Services - Other	92,750
Contractual Services - Professional	97,369
Permits and fees	116,967
Property Tax Expense	3,140
Insurance	96,823
Other Operating Expense	64,070
Depreciation Expense	<u>802,725</u>
Total Operating Expense	4,375,653
Operating Income	416,668
Nonoperating Income	
Gain (loss) on asset disposition	0
Finance Charge Income	0
Interest Income	18,879
Other Nonoperating Income	<u>0</u>
Nonoperating income	18,879
Nonoperating Expense	
Other Expense	0
Interest Expense	<u>173,985</u>
Nonoperating expense	173,985
Income before Contributions	261,563
Connection Fees	<u>91,750</u>
Net Income, Change in Net Assets	353,313



EXHIBIT I, CONT.
BBARWA
FY 2013 BUDGET
CASH FLOW STATEMENT
For the Period Ending June 30, 2013

	Budget FY 2013
Cash from Operations:	
Operating Income (Loss)	416,668
Depreciation expense	802,725
Other Miscellaneous Income (Exp)	-
Change in Working Capital	<u>(7,614)</u>
Cash from Operations	1,211,780
Cash from Investments:	
Connection Fee (Capital Contrib)	91,750
Capital Expenditures	(1,748,182)
Increase in other assets	-
Other Proceeds	-
Proceeds from the Sale of Investment	-
Proceeds from Asset Disposition	<u>-</u>
Cash from Investments	(1,656,432)
Cash from Financing:	
Interest Income	18,879
Refunding Charges	-
Debt Service:	
Interest Expense	(173,985)
Principal Debt Amortization	<u>(402,099)</u>
Total Debt Service	(576,084)
Proceeds from Debt Issuance	<u>-</u>
Cash from Financing Activities	(557,204)
Net Change in Cash	(1,001,857)
Beginning Cash Balance	5,678,518
Ending Cash Balance	<u>4,676,661</u>
Change in Cash Balance	(1,001,857)



EXHIBIT I, CONT.
BBARWA
FY 2013 BUDGET
CAPITAL EXPENDITURES
For the Period Ending June 30, 2013

	Budget FY 2013
Administration Building:	
Admin Building - HVAC Boiler and Controls	<u>40,000</u>
Total	40,000
Flow Measuring Devices:	
Lucerne Valley - two - 14" Magmeters (10 yr.)	<u>28,316</u>
Total	28,316
Interceptor System:	
Pumping Equipment	
Back-up Fairbanks 15HP Pump - Station #1	10,366
Structures	
LPS Construction Costs	<u>737,500</u>
Total	747,866
Other Capital Assets:	
Mapping Software	25,000
Web Site	<u>20,000</u>
Total	45,000
Transportation Equipment:	
Vehicles	
Bin Loader Truck with Bin	<u>100,000</u>
Total	100,000
Treatment Plant:	
Processing Equipment:	
Covered Drying Bed	<u>787,000</u>
Total	787,000
Total	<u>1,748,182</u>