

RESOLUTION NO. R.03-2009

**A RESOLUTION OF THE GOVERNING BOARD OF THE
BIG BEAR AREA REGIONAL WASTEWATER AGENCY
APPROVING THE AGREEMENT AND ELECTION TO PREFUND OTHER POST
EMPLOYMENT BENEFITS THROUGH CALPERS, AND DELEGATING
AUTHORITY TO REQUEST DISBURSEMENTS**

WHEREAS, the Big Bear Area Regional Wastewater Agency (the “Agency”) currently provides health benefits and other post employment benefits to certain eligible retired employees of the Agency; and

WHEREAS, on December 10, 2008, the Governing Board received a presentation, the Big Bear Area Regional Wastewater Agency Actuarial Valuation of Other Post Employment Benefit Programs as of July 1, 2008; and

WHEREAS, the Governing Board deems it important to prefund its other post employment benefit (“OPEB”) liability as part of its fiscal responsibility in addressing the Agency’s unfunded OPEB liability; and

WHEREAS, CalPERS has established the California Employer’s Retiree Benefit Trust (“CERBT”) for the purpose of prefunding health care for annuitants on behalf of participating agencies (the “Prefunding Plan”); and

WHEREAS, the Governing Board has reviewed the proposed form of Agreement and Election of the Big Bear Area Regional Wastewater Agency to Prefund Other Post Employment Benefits Through CalPERS (“Agreement”), attached hereto as Exhibit “A”, which is required to be submitted to CalPERS prior to the Agency’s participation in CERBT; and

WHEREAS, the Agency desires to participate in CERBT upon the terms and provisions set forth in the Agreement; it is

NOW, THEREFORE, RESOLVED by the Governing Board of the Big Bear Area Regional Wastewater Agency, that it hereby approves the Agreement in the form presented to the Agency; and

BE IT FURTHER RESOLVED, that the Chair of the Governing Board is hereby authorized and directed to execute the Agreement on behalf of the Agency; and

BE IT FURTHER RESOLVED, that the Agency delegate to the incumbents in the positions of General Manager and Finance Manager, or designee, authority to request disbursements on behalf of the Agency from the Prefunding Plan pursuant to the *Delegation of Authority to Request Disbursements* and authorizes the Chair of the Governing Board to execute

such form attached hereto as Exhibit "B", and any other documents on behalf of the Agency which are necessary to implement the Agency's participation in CERBT.

ADOPTED this 27th day of May 2009.

Elizabeth Harris, Ed. D, Chair of the Governing
Board of the Big Bear Area Regional Wastewater
Agency

ATTEST:

John Day, Secretary of the Governing Board
of the Big Bear Area Regional Wastewater Agency